RESOLUTION OF THE BOARD OF DIRECTORS OF THE PLUMWOOD TERRACE CONDOMINIUMS HOMEOWNERS ASSOCIATION RELATING TO RENTAL RESTRICTIONS

The Board of Directors of the Plumwood Terrace Condominiums Homeowners Association ("Board"), having duly notified and convened a meeting for Plumwood Terrace Condominiums Homeowners Association, in the records of Polk County, Iowa, hereby adopts the following resolution by a majority vote of the Board of Directors on August 16, 2011.

WHEREAS, having duly deliberated on and investigated the policy on rental restrictions, the Board adopts the following Resolution to be inserted in the minute book of the corporation:

IT IS HEREBY RESOLVED: No Owner shall enter into any Lease Agreement unless WRITTEN PERMISSION has been received from a MAJORITY (4) of the Board of Directors. Owners shall not rent or lease their Dwelling Unit for a term of less than six (6) consecutive months. The maximum number of Non-owner occupied Rental Dwelling Units shall not exceed a total of 13 aggregate units on the entire Plumwood Terrace property. The Owner shall provide the Board with a copy of the lease, and any amendments or extensions of the lease. On all rentals, the Owner and Tenant shall complete a Residential Information Form. The Owner shall provide copies of the Insurance and Annual Certificate of Housing issued by the City of Urbandale, Iowa.

Failure to follow this resolution will result in fines of \$250.00 each month until the Owner is in compliance.

THIS RESOLUTION was adopted on August 16, 2011 after full deliberation and a majority affirmative vote of the Board of Directors of Plumwood Terrace Condominiums Homeowners Association.

Director

Director

Director

Director

Date:

Plumwood Terrace Condominiums

Homeowners' Association OWNER/TENANT REGISTRATION FORM

OWNER INFORMATION				
Owner Name (a)				
Owner Name/s:			· <u>·</u> ··································	
	Email:			
Billing Address:				
Home Phone:	Work #:	Cell #:		
Emergency Contact Name/Relationship:	Phone:			
Complete this section if you, the	owner, live in this unit:			
Car/s:				
Make/Model:	Color:	License #:		
Make/Model:	Color:	License #:		
	TENANT INFOR	MATION		
Name/s:		Date:		
Home Phone:	Work #:	Cell #:		
Email Address:				
Tenant's Car/s:				
Make/Model:	Color:	License #:		
Make/Model:	Color:	License #:		
Tenant given Rules:	CC&Rs:			
Send to:	Plumwood Terrace Co	ondominiums		

Plumwood Terrace Condominiums PO Box 42293 Urbandale, la 50323